

stocks are registered by being "inscribed" or written in the Books of the Bank of England—large ledgers containing the names of the present holders of the various stocks. The transfer of these inscribed stocks is effected by the seller or transferor attending personally at the Bank of England and signing the stock register book. The sheer impossibility of getting the average seller of the stock (who might be resident in Scotland or the Isle of Man) to attend personally at the Bank of England to sign the books on selling £50 worth of inscribed stock has led to the practice of having a special form of power of attorney in favour of a stockbroker, to enable him to sign the stock registers as the attorney of the stockholder.

To return to the ordinary power of attorney (the Bank of England form is a special form used for a special purpose and is prepared by the Bank of England), the power, when executed by the principal, is usually filed at the Central Office of the Supreme Court. It is not obligatory to file the power at the Central Office, but it is very convenient, and the great majority of powers are filed as a matter of course.

To file the power of attorney at the Central Office it must be accompanied by an affidavit verifying the execution of the deed by

the principal.

A copy of the power should be made
and lodged
at the Central Office at the time of filing
to come
back to the person lodging it—as a
certified or
"office" copy. The production of this
office copy
will on all occasions be sufficient to
prove the
appointment of the attorney in all
respects as
if the office copy were the original
power of
attorney.